GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:403
ANSWERED ON:25.02.2000
DEPRECIATION NORMS FOR VEHICLES
ANANTRAO GUDHE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are considering easing of depreciation norms for trucks/commercial vehicles and other items in order to boost the automobile and related industries;

(b) if so, the details of proposals under consideration;

(c) the details of decisions taken in this regard alongwith other fiscal incentives under consideration/proposed for revival of recession in the economy; and

(d) the details of representations received in this regard and the action taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(V. DHANANJAYA KUMAR)
(a) The Government considers various aspects of DirectTax provisions as part of annual Budget Exercise. The Government`s response, if any, in this regard will be contained in the annual Budget Proposals for the year 2000-2001.

(b),(c) & (d) In view of the above, answers to parts

(b),(c) and (d) do not arise.